

Kruger & Clary

CERTIFIED PUBLIC ACCOUNTANTS, P. C.



Newsletter

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EXTRA! EXTRA!

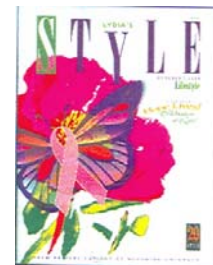
We survived another tax season! Our office successfully e-filed more tax returns this year compared to any previous year. We want to thank everyone who helped make this a great tax season.



MELISSA CLARY -- NICHOLE HAAG -- DALE



THIS AUGUST CHECK US OUT IN THE
"WOMEN IN BUSINESS" ISSUE OF
LYDIA'S STYLE MAGAZINE.



We are working hard to grow the number of small businesses we work with. If you know anyone that might need our services we would love to help them. Our firm is always accepting new clients, and we will provide a free half-hour consultation! Great referrals are often rewarded with gift certificates.

BOOKKEEPING/ACCOUNTING SERVICES:

Most of our clients are familiar with our tax preparation services. However, at Kruger & Clary, we also offer full, personalized accounting services. We understand that owning a business is hard work and that your time is valuable, so while you are operating your business we can help with your accounting.

The businesses that succeed are the ones who stay on top of their company's financial position. We can help ensure that your financial statements are accurate and that you are well informed on how your business is operating. We can suggest ways to run your business more efficiently and make you more money.

Advantages of having an outside bookkeeper and accountant such as Kruger & Clary:

- We can set up your books correctly and review that everything is accurate.
- We can offer a wide range of services to fit your individual needs.
- If we prepare the business income tax return it can be less expensive to you since we are familiar with your financial statements.
- We offer a competitive rate for these services; in fact, our fees are even lower than most other bookkeepers and accountants.
- Outsourcing your bookkeeping and accounting provides external control, which can help protect you from fraud and theft.
- You will have more time to focus on your business sales or services.
- Having an accurate set of financial statements is essential when trying to work with banks or vendors.

Melissa is a member of the **QuickBooks ProAdvisor® Program**. This membership provides our firm with up to date software, support, training, and information. This membership will help our firm better serve you with all of your QuickBooks needs. If you currently need some help with your QuickBooks or even have a simple question please give us a call at 970-482-6947.

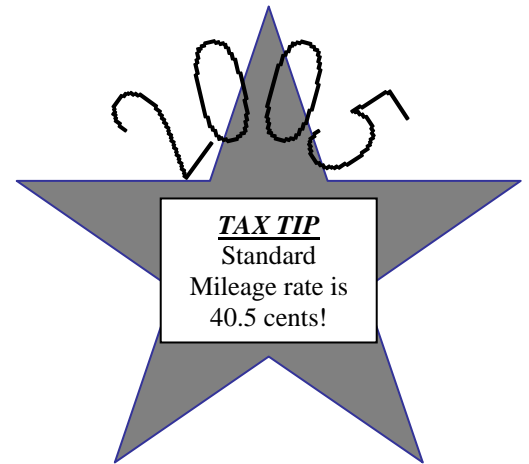
TAX TIP

Simple IRA maximum contributions are \$10,000, if born prior to 1956 it's \$12,000.

FREE BREAKFAST!!!!

We are hosting a "Business Breakfast" on September 21st to discuss tax advantages of retirement plans. If you are interested, please call 482-6947 to reserve a seat!

We want to remind several of our business owners that we are not just tax preparers but we are advisors and consultants as well. We would like to see our business owners more than once a year to sit down and analyze your business and individual tax situations.



TAX TIP
Standard
Mileage rate is
40.5 cents!

ESTIMATED TAX PAYMENT DUE DATES

SEPTEMBER 15TH, 2005

JANUARY 16TH, 2006

WE ARE PROUD TO SAY THAT WE ARE NOW MEMBERS OF **REALITIES FOR CHILDREN**. THIS ORGANIZATION HELPS ABUSED AND NEGLECTED CHILDREN.



For more information go to www.realitz.com

Needing some information on taxes, and not sure where to find it? Check out our website at www.krugercpas.com and click on the links page to find some helpful tips. We have links involving income taxes, payroll taxes, property and personal property taxes, and business information. We have also added a blank tax organizer, which can be downloaded for your use. We can print out a specific organizer with your prior year's tax information if you call and request one from us.



TAX TIP

Regular and Roth IRA contribution limits are now \$4,000, if born prior to 1956 \$4,500.

TAX PLANNING



Effective tax planning is essential to avoid penalties and interest. By making estimated quarterly tax payments, this reduces or even eliminates the penalties and interest.

How can you effectively estimate the amount of payments to be made? Let Kruger & Clary offer some tax planning! We have a sophisticated tax-planning program that lets us work with your numbers from last year and an educated guess of what the future income will be to effectively estimate a quarterly tax payment.

WORK SMARTER, NOT HARDER!

If you have not made the first two estimated quarterly tax payments it is not too late to make the last two payments!

Kruger & Clary joined the Fort Collins Chamber of Commerce. The Fort Collins Chamber of Commerce has a wonderful presence within the community, and we feel that membership is an excellent opportunity for local businesses in Fort Collins. We are also participating in several of the events that they sponsor, and have enjoyed many of the functions. If you are a member we would love to hear feed back as to your experiences, and what worked well for your business.

TAX TIP
Section 179 accelerated depreciation has reached \$105,000.