

Kruger & Clary

CERTIFIED PUBLIC ACCOUNTANTS, P. C.



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You must pay taxes. But there's no law that says you gotta leave a tip.

~Morgan Stanley Advertisement

Let us share our knowledge with you to help maximize your profits and deduct your business expenses.

You are responsible for your tax return, even if a paid professional does them.

RELAX!

- * Did you know that at Kruger & Clary at least **TWO** people look over **EVERY** return?
- * Did you know that we call every client to ask questions or to clarify information given to us?
- * Did you know that we compare your current year return to previous years' to see if any information has changed or is missing?
- * Did you know that we will represent you in an audit?

Our philosophy is simple, get the work done quickly and efficiently while keeping our clients top priority.

SERVICES WE PROVIDE FOR A BUSINESS!

- **New Business Start-Up**
 - Information and advice on an entity selection
 - Application for ID numbers
 - Discuss tax deductions
 - Accounting software set-up, consulting and assistance
- **Accounting Services**
 - Accounts payable processing
 - Accounts receivable processing
 - Financial statement compilations which can be tailored to your specific needs (most banks or financial institutions request financials)
 - General ledger processing
 - QuickBooks consulting and review of your books during the year
 - Suggestions to reduce your tax liability
 - Advice on how to maximize your business deductions
 - Bank reconciliations
- **Income Tax Return Preparation**
- **Sales Tax Return Preparation**
- **Payroll Services for Tax Clients and Accounting Clients**

Check out our website to see what other services we offer!

www.krugercpas.com

Getting To Know You

At Kruger & Clary, we stand out from our competition because we truly care. We are a business who understands the needs of business owners like yourself. We take the time to try and develop a relationship with you while having an understanding of your business and financial goals. By getting to know you, we are able to have a better understanding of what you need or what you are missing to maximize your profitability. We encourage you to come in on a regular basis to review your books. We will provide suggestions and tax advice, help with external control, and just make sure you are on the right track.

We are a team-oriented firm that works closely together. This environment allows us to communicate regularly with each other and you. Our firm's reputation for providing quality service reflects the high standards we demand of ourselves.



We believe the best way to know your needs is to know you.

Are you an S-Corporation? Do you have your own health insurance policy?

Health insurance in the owner's name and not in the name of the S Corporation can no longer be taken as the preferable self-employed health insurance deduction.

Our firm has provided a solution to this problem by teaming up with a company called 105 Concepts. We are now offering the service to set up Health Reimbursement Arrangements (HRA's) for those of you who do not have your health insurance in your business name. An HRA is an employer-funded health benefit plan that reimburses employees and business owners for qualifying medical expenses and/or health insurance premiums that have incurred.

When an HRA is established in the S Corporation's name, the health insurance premiums may be reimbursed and considered a business expense. The plan can be offered by employers who currently offer group health insurance and those who do not. You do not need special health insurance to qualify for this program nor do you need to have health insurance at all.

We can set this plan up for the low cost of \$195 a year, plus a \$36 charge per person set up in the plan. This is a small cost in comparison to the tax savings a small business owner can receive by deducting up to 100% of their qualifying medical expenses and health insurance premiums.

Don't wait, call our office today to find out more information on HRA's and to set up your plan today. There are also ways that companies can exclude certain employees from this benefit, so let us answer your questions regarding this plan, or check out www.105concepts.com.

QuickBooks

We have a vast knowledge of QuickBooks and would be happy to help your business during the year. Listed below are some advantages of using QuickBooks.

- ◇ Pay bills, print checks, track expenses and income, sell online, create custom estimates, invoices, purchase orders and reports
- ◇ Payroll can be run with QuickBooks which can also help track employees time and job costs
- ◇ Payroll reports can easily be generated with QuickBooks payroll
- ◇ QuickBooks provides an accountant's review copy for your taxes (this allows you to continue working in your company file while we review your books and make any adjusting entries which you can then easily import them back into your working file)
- ◇ Sales tax reports can be easily accessed
- ◇ Import/export to Word, Excel and Outlook
- ◇ Track inventory
- ◇ Download bank and credit card transactions

Call us to see how we can help you whether you are just starting or have been using QuickBooks.

CLIENT TESTIMONIALS

"We feel completely taken care of with the staff at Kruger & Clary, CPA's. We have had the pleasure of working with them for almost 13 years now for our business financial and bookkeeping needs as well as our personal tax preparation. The complete line of services offered works great for us and we are very pleased to be associated with such a fine group of professionals."

Scott and Susan Butters, Owners
Bullhide 4x4 & Accessories
Fort Collins, Colorado
Client since 1994

"We have been in business in Fort Collins since 1973. For the past 19 years we have all of our tax work done by Kruger & Clary, and are very satisfied with their services, always helpful, prompt and timely. Very professional! "

Nico Zentveld, Owner
Nico's Catacombs Restaurant
Fort Collins, Colorado
Client since 1988

"I started my business one year ago, and Nichole, Dale, and Melissa have been indispensable during that time.

They have proven time and time again that they are watching out for me and my company; having them here has allowed me more time to devote to developing a reputation and clientele in my own line of work. They are the best!"

Kristy Burnett,
Owner
Swing Station
LaPorte, Colorado
Client Since 2005

Email us your testimonial, to info@krugercpas.com, we possibly can add it to our website or future newsletters.

It is never too late or too early to protect yourself against disasters.

Owning your own business can be one of the most rewarding experiences of your life. However, only 1 in 4 business owners has a sufficient succession and plan in place. As a business owner, you need to plan for the unexpected.

Every business owner needs to ensure that he or she has adequate life insurance coverage to protect their family, their business partners and key employees so that no matter what the future holds, their business can continue to provide for those who depend on it. Talk to us at Kruger & Clary to determine if you are adequately covered with life insurance.